



Electricity Oversight Board

Daily Report for Saturday, February 14, 2004

The average zonal price decreased by 40 percent for SP15 and NP15 to \$33.37/MWh. Although the average actual demand decreased by 2,551 MW and the zonal price decreased, other indicating factors for the day pointed toward higher prices such as:

- High natural gas prices. The average natural gas price was elevated but unchanged for the weekend at \$5.34/MMBtu.
- Higher generation outages that ranged between 10,900 MW and 11,300 MW.
- Cooler temperatures. Average temperatures across the state decreased by 1 to 2 degrees and ranged between 59 and 68 degrees.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups for the entire day.
- Victorville-Lugo/Sylmar Banks Branch Group between 7 a.m. and 11 a.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

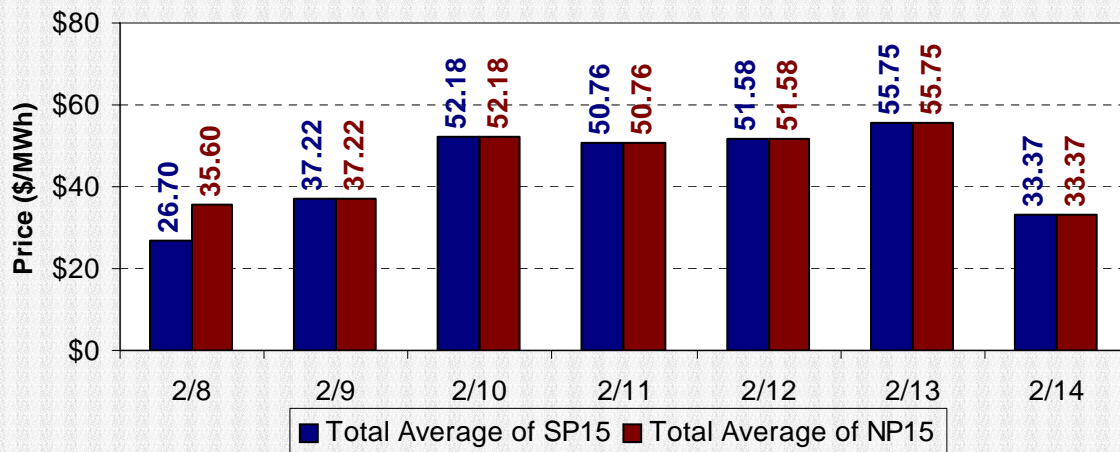
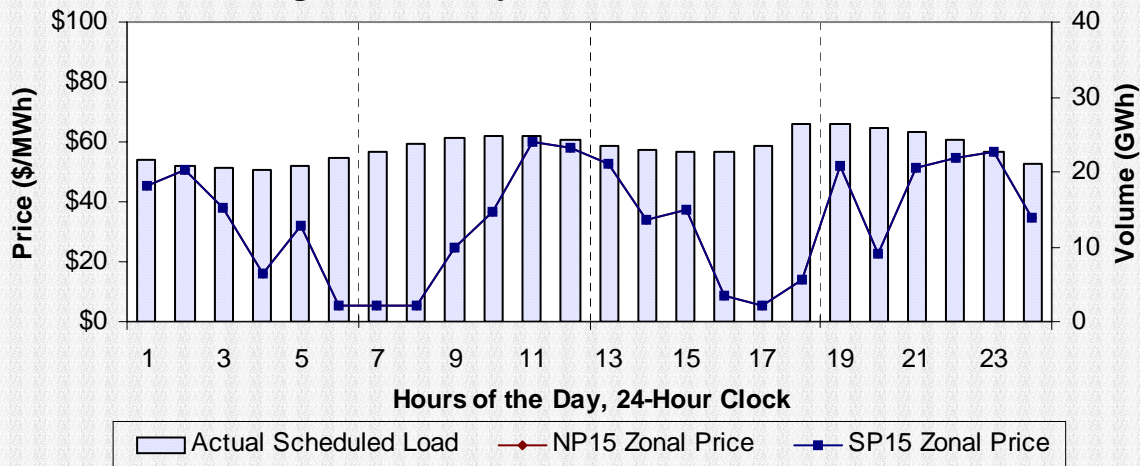


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

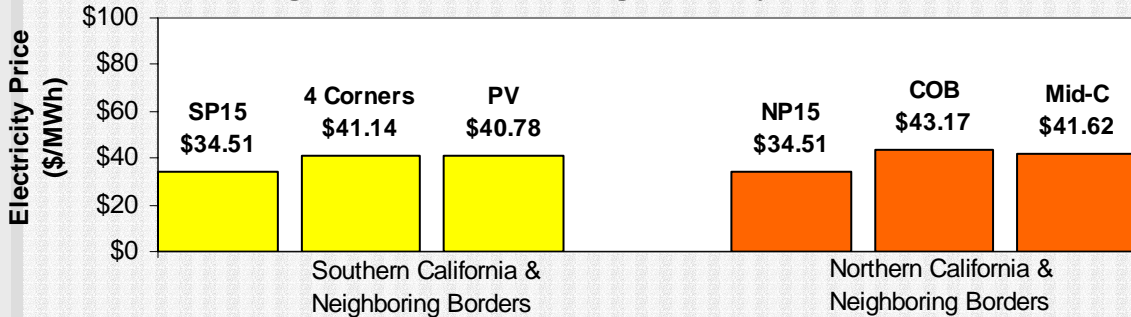


Figure 4a - Seven Day Snapshot of NP15

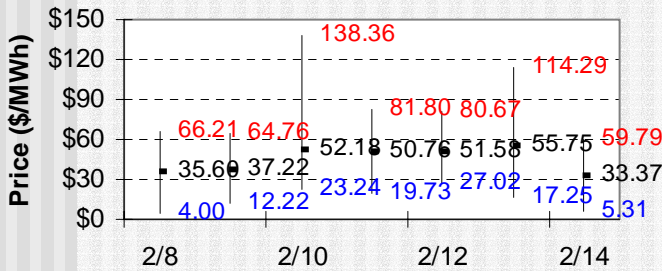


Figure 4b - Seven Day Snapshot of SP15

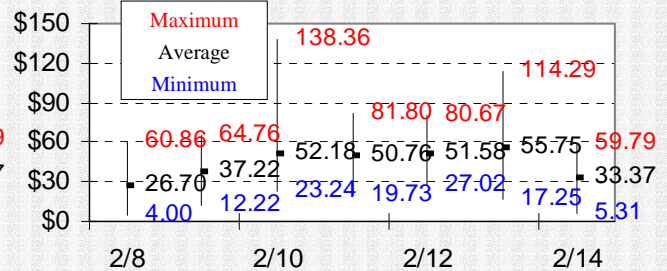
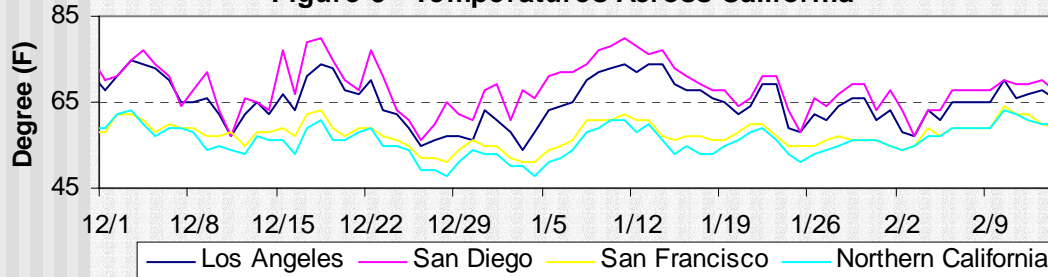


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	66	-2
San Diego	68	-2
San Francisco	59	-1
Northern CA	60	0

Figure 6 - Average Natural Gas Price

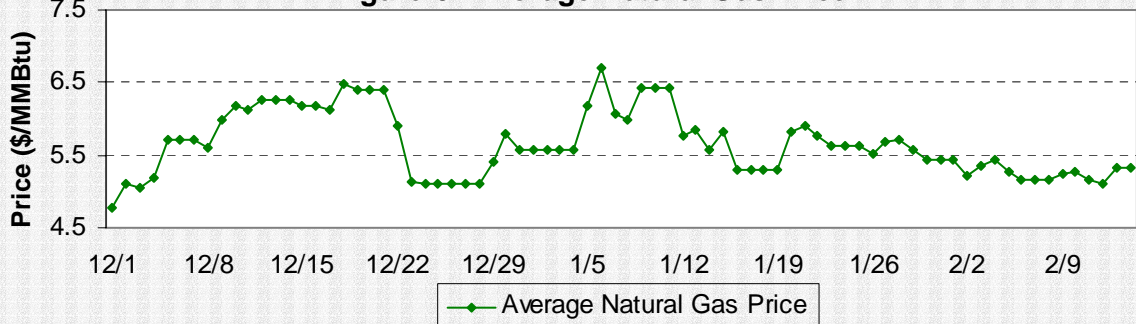


Figure 7 - Average Daily Zonal Price & Total Actual Load

